SOMFY INDIA PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. CONTEXT

Somfy India Private Limited ('Somfy' or 'the Company') has been an eager adopter of Corporate Social Responsibility ('CSR') initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. We aim at providing a dedicated approach to community development and also to fulfil our CSR commitments. We aim to work towards supporting primary education for abled and differently abled children, removing malnutrition, improving healthcare infrastructure, rehabilitating abandoned women and children, preserving Indian art and culture and contributing to Prime Minister Relief Fund. Somfy partners with non-government organizations (NGOs) to make a difference among local communities. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

2. OBJECTIVES

Somfy India Private Limited CSR policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activity for education, hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, Somfy CSR activities, amongst others, will focus on:

- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

- **NATIONAL HERITAGE, ART AND CULTURE:** Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.

- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the soil, air and water.

- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and day care centres for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.

- **CONTRIBUTION TO PRIME MINISTER RELIEF FUND:** The Company shall also aim to contribute its CSR Funds in Prime Minister Relief Fund for the overall growth of the Country in the areas where Central Government as may decide.

4. UNDERTAKING CSR ACTIVITIES

Somfy will undertake its CSR activities, through non-governmental organizations (NGOs) or by self as approved by the Board of Directors of the Company.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. LOCATION OF CSR EFFORTS

The CSR committee / Board of Directors will decide on the locations for CSR activities.

6. GOALS

Our goals include the following:

Sl. No.	Goal area	Actions
1.	Education	Somfy focus on education will be on two fronts: (a) To train differently abled students in its various development centres. (b) To train students from under privileged backgrounds in its various development centres. (c) Provide grants to various special schools and colleges in India for improving their infrastructure. Sponsor chairs and create endowment funds for the colleges/ universities to assist students with their studies.
2.	Hunger, poverty, malnutrition and healthcare	Somfy will work with various non-profit organizations that run mid-day meal programs in schools across India and may establish kitchens that provide meals to schoolchildren. Somfy will work with organizations working in medical or health-related projects.
3.	Rural development	We believe that the well-being of people living in rural areas ensures sustainable development. We will work with local administrators to achieve community development goals. We will partner with governments and NGOs and support them in improving infrastructure such as constructing roads, providing drainage systems and electricity, and rehabilitating natural disaster affected victims in rural areas.

4.	Gender Equality, environmental sustainability, art and culture	Somfy will among other things, focus on promoting gender equality and empowering women, ensuring environmental sustainability, ecological balance, protection of flora and fauna and protection of national heritage, art and culture including restoration of buildings and sites of historical importance.
5.	Contribution to Prime Minister Relief Fund	Somfy shall also contribute to Prime Minister Relief Fund for the overall growth of the Country in the areas where the funds of Prime Minister Relief Fund shall be utilised by Central Government.

7. COMPOSITION OF CSR COMMITTEE

Since the CSR Liability of the Company presently does not exceed Rs. 50 Lakhs, therefore, the functions of CSR Committee shall be discharged by Board of Directors of the Company till the CSR Liability of the Company is less than Rs. 50 Lakhs.

8. RESPONSIBILITIES OF THE BOARD OF DIRECTORS

The responsibilities of the Board of Directors include:

- Formulating the CSR policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time

9. GOVERNANCE

The Company can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, Somfy India Private Limited will support the Board in implementing CSR activities of the Company. The Board shall also identify the areas of CSR activities, programs and execution of initiatives as per defined guidelines. The Board shall also report the progress of deployed initiatives and in making appropriate disclosures (internal/ external) on a periodic basis.

10. FUNDING, SELECTION AND MONITORING PROCESS

Somfy reserves the right to conduct a comprehensive screening and evaluation of any Non-Governmental Organization (NGO) before entering into any partnership, collaboration, or financial engagement. This screening process will assess the NGO's credibility, operational transparency, governance practices, financial integrity, and alignment with Somfy’s values and objectives.

If the NGO is involved in any political or religious actions, activities, or affiliations, the proposed project must be submitted for prior review and approval by Somfy’s Ethics and Compliance Department. This review aims to ensure alignment with Somfy’s principles of neutrality, inclusivity, and ethical conduct.

Somfy India Private Limited will receive requests for funding of projects throughout the calendar year. If required, panel of experts may evaluate proposals received under the focus areas and projects will be prioritized by assessing their impact. The Board will deliberate on the proposals and approve the proposals for implementation at its discretion.

Somfy will monitor the status of each project and will report its findings periodically.

11.CONFLICT OF INTEREST

The NGO and its employees, representatives, or associates must ensure that there is no actual, potential, or perceived conflict of interest between the NGO and Somfy or any of its stakeholders. A conflict of interest includes, but is not limited to:

- Situations where personal, financial, or other interests of the NGO or its employees conflict with the objectives, operations, or values of Somfy.
- Any direct or indirect relationship with Somfy employees, contractors, or representatives that may compromise impartiality or integrity

The NGO must disclose any existing or potential conflicts of interest at the time of engagement with Somfy and throughout the duration of the relationship. This includes any familial, financial, or professional connections with Somfy employees or representatives.

12.EFFECTIVE DATE

This policy is effective from Financial Year 2024-25onwards.

13.CONTACT

For queries related to the CSR Policy, please write to us at:
taral.trivedi@somfy.com

14. VERSION
December 2024